

## St. Frances Woods Townhomes No.7 Profit & Loss Budget Overview

January through December 2024

	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Income	
4001 · Ass. Dues - Operating	178,848.00
<b>Total 4000 · Income</b>	178,848.00
<b>Total Income</b>	178,848.00
<b>Gross Profit</b>	178,848.00
<b>Expense</b>	
5100 · Administration	
5110 · Management Contract	13,560.00
5111 · Audit/Tax Returns	1,580.00
5112 · Legal Fees	400.00
5120 · Insurance	54,385.00
5140 · Meetings	385.00
5145 · Committee/Gatherings	300.00
5150 · Website	177.35
5160 · Office Expense/Mailings	1,815.00
5190 · Property Tax	2.00
<b>Total 5100 · Administration</b>	72,604.35
5200 · Utilities	
5210 · Electricity	192.00
5220 · Water	17,410.00
5230 · Sanitation	11,908.68
<b>Total 5200 · Utilities</b>	29,510.68
5400 · Grounds Expenditures	
5410 · Grounds Cont	46,913.16
5415 · Grounds Contract - Tax	1,679.40
5420 · Misc Winter/Salt	3,000.00
<b>Total 5400 · Grounds Expenditures</b>	51,592.56
5500 · Repair Expenditures	
5510 · General Repairs and Maintenance	1,640.41
5520 · Roof Repairs	300.00
5530 · Siding - Repair/Paint/Brick	1,400.00
5540 · Deck Repair	800.00
5562 · Tree/Shrub Work	13,000.00
5568 · Irrigation	8,000.00
<b>Total 5500 · Repair Expenditures</b>	25,140.41
<b>Total Expense</b>	178,848.00
<b>Net Ordinary Income</b>	0.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
6001 · Ass Dues - Repl Reserves	103,032.00
6700 · Replcmnt Resrve Interest	33,720.00
<b>Total Other Income</b>	136,752.00
<b>Other Expense</b>	
7410 · Taxes - Federal	550.00
7420 · Taxes - State	275.00
7500 · Reserve Replacement Acct	
7530 · Siding - Replace/Brick/Paint	76,717.00
7535 · Garage Door/Section	3,538.96
7540 · Deck Replacement	16,578.93
7550 · Asphalt - Drive/Road Replace	33,348.87
7558 · Apron Replacement	27,287.49
7562 · Tree/Shrub Replacement	10,000.00
7574 · Mailbox/Sign Replacement	13,746.96
<b>Total 7500 · Reserve Replacement Acct</b>	181,218.21
<b>Total Other Expense</b>	182,043.21
<b>Net Other Income</b>	-45,291.21
<b>Net Income</b>	-45,291.21