

St. Frances Woods Townhomes No.7 Profit & Loss Budget Overview

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
4000 · Income	
4001 · Ass. Dues - Operating	162,648.00
Total 4000 · Income	162,648.00
Total Income	162,648.00
Gross Profit	162,648.00
Expense	
5100 · Administration	
5110 · Management Contract	12,924.00
5111 · Audit/Tax Returns	1,520.00
5112 · Legal Fees	400.00
5120 · Insurance	36,376.00
5140 · Meetings	230.00
5145 · Committee/Gatherings	300.00
5150 · Website	246.00
5160 · Office Expense/Mailings	935.00
5190 · Property Tax	2.00
Total 5100 · Administration	52,933.00
5200 · Utilities	
5210 · Electricity	192.00
5220 · Water	16,535.00
5230 · Sanitation	11,408.76
Total 5200 · Utilities	28,135.76
5400 · Grounds Expenditures	
5410 · Grounds Cont	37,542.00
5415 · Grounds Contract - Tax	1,556.68
5420 · Misc Winter/Salt	1,600.00
Total 5400 · Grounds Expenditures	40,698.68
5500 · Repair Expenditures	
5530 · Siding - Repair/Paint/Brick	775.00
5540 · Deck Repair	550.00
5560 · Landscape Repairs	1,000.00
5562 · Tree/Shrub Work	16,800.00
5563 · Tree Disease/Pests/Treatments	12,000.00
5568 · Irrigation	7,000.00
5580 · Pest Control	300.00
Total 5500 · Repair Expenditures	38,425.00
5900 · Operating Savings	2,455.56
Total Expense	162,648.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
6001 · Ass Dues - Repl Reserves	93,960.00
6700 · Replcmnt Resrve Interest	31,776.00
Total Other Income	125,736.00
Other Expense	
7410 · Taxes - Federal	550.00
7420 · Taxes - State	275.00
7500 · Reserve Replacement Acct	
7520 · Roof Replacement	66,000.00
7530 · Siding - Replace/Brick/Paint	3,500.00
7535 · Garage Door/Section	3,000.00
7550 · Asphalt - Drive/Road Replace	29,646.00
7558 · Apron Replacement	7,100.00
7560 · Landscape Replacement	14,000.00
7568 · Irrigation Replacement	5,743.82
Total 7500 · Reserve Replacement Acct	128,989.82
Total Other Expense	129,814.82
Net Other Income	-4,078.82
Net Income	-4,078.82